

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

June 18, 2003

REGISTRATION NO.: 24395  
BONDS ISSUED BY: School District of the City of Independence  
AMOUNT OF ISSUE: \$27,000,000.00  
DATE OF ISSUE: June 1, 2003  
COUNTY: of Jackson  
MONTH OF MATURITY: March  
PURPOSE OF BONDS: Repairing, renovating and improving existing school buildings and facilities, constructing safety improvements at school buildings and facilities of the District and furnishing and equipping the foregoing buildings and facilities and acquisition of land and properties currently leased by the District

Rate of Interest	Amount	Maturity
5.000%	\$ 2,500,000.00	03/01/2017
5.000%	3,000,000.00	03/01/2018
5.000%	3,000,000.00	03/01/2019
5.000%	3,500,000.00	03/01/2020
5.000%	4,000,000.00	03/01/2021
5.000%	5,000,000.00	03/01/2022
5.000%	5,400,000.00	03/01/2023
4.100%	600,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds may be redeemed on and after March 1, 2013 without premium  
BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: Commerce Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri  
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri  
PURCHASE PRICE: \$29,050,090.00  
INTEREST RATE: 4.3461%  
ASSESSED VALUATION: \$648,175,277  
INDEBTEDNESS: (Including this issue) \$81,063,675  
NOTICE OF ELECTION: Published one newspaper March 26 & April 2, 2003  
DATE OF ELECTION: April 8, 2003  
ELECTION RESULTS: Yes...5,259 No...2,401  
METHOD OF SALE OF BONDS: Negotiated sale  
NOTICE OF SALE: Not applicable  
NUMBER OF BIDS RECEIVED: Not applicable